

Balance Sheet

In 000 MKD

Position	Previous Period	Curent Period	Indexes
ASSETS			
NON-CURRENT ASSETS	5.434.617	5.634.997	104
Intangible assets	1.197.399	1.272.418	106
Property, plant and equipment	3.841.306	3.897.152	101
Property	2.625.597	2.681.094	102
Plant and equipment	868.158	1.118.016	129
Biological assets	0	0	0
Other Long Term Assets	347.551	98.042	28
Investment properties (Real Estate)	0	0	0
Long Term Financial Instruments	375.740	375.604	100
Investments in subsidiaries	372.226	372.226	100
Investments in associates	0	0	0
Long term Loans, Receivables	0	0	0
Financial investments	3.514	3.378	96
Other Long Term Financial investments	0	0	0
Other long-term receivables	2.355	72.006	3.058
Deferred income tax assets	17.817	17.817	100
CURRENT ASSETS	3.802.564	4.201.850	111
Inventories	1.642.266	1.788.419	109
Trade recivables	1.810.300	2.095.291	116
Other recivables / Current assets	145.662	140.878	97
Short-term financial investments	2.397	1.935	81
Cash and cash equivalents	152.004	113.848	75
Prepaid Expenses	49.935	61.479	123
TOTAL ASSETS	9.237.181	9.836.847	106
OFF-BALANCE-SHEET ASSETS	0	0	0
EQUITY AND LIABILITIES			
EQUITY	7.901.294	7.917.779	100
Subscribed capital and revaluation reserves	2.197.095	2.197.095	100
Reserves	1.716.660	1.716.524	100
Retained earnings	3.987.539	4.004.160	100
Minority interest	0	0	0
LIABILITIES	1.335.887	1.919.068	144
CURRENT LIABILITIES	1.305.116	1.761.631	135
Trade liabilities and other short-term liabilities	980.317	1.341.725	137
Short-term Borrowings	223.172	215.073	96
Short-term provisions	0	0	0
Deffered Tax Liabilities	7.898	5.275	67
Other Current Liabilities	0	0	0
Accrued Expenses	93.729	199.558	213
Liabilities related to disposal assets	0	0	0
LONG TERM LIABILITIES	30.771	157.437	512
Long-term Borrowings	5.133	131.799	2.568
Trade payables and other long-term liabilities	0	0	0
Long-term Provisions	25.638	25.638	100
Long Term Tax Liabilities	0	0	0
TOTAL CAPITAL AND RESERVES	9.237.181	9.836.847	106
OFF-BALANCE-SHEET LIABILITIES	0	0	0

Income Statement

In 000 MKD

	Position	Previous Period	Curent Period	Indexes
		Year to date	Year to date	curent year / previous year
1	Sales revenues	3.068.311	3.244.225	106
1a	Revenues from domestic market	1.195.445	1.270.160	106
1b	Revenues from foreign markets	1.872.866	1.974.065	105
2	Cost of goods sold	1.717.581	1.870.184	109
3	Gross Profit	1.350.730	1.374.041	102
4	Administrative Costs	148.873	155.299	104
5	Sales and Marketing Cost	829.429	874.748	105
6	Provisions	0	0	0
7	Other operating revenues	131.802	131.641	100
8	Impairment and Other operating Costs	144.049	96.412	67
9	Operating profit	360.181	379.223	105
10	Total Financial Revenue	9	22	244
10a	Financial revenues from investment, loans granted and interest and exchange rate gains	9	22	244
10b	Other Financial Revenue	0	0	0
10c	Income From Associated Companies	0	0	0
11	Total Financial Expenses	4.789	1.872	39
11a	Financial expenses from interests and exchange rate losses	4.789	1.872	39
11b	Other financial expenses	0	0	0
11c	Losses from Associates	0	0	0
12	Profit from ordinary activities	355.401	377.373	106
13	Net Profit from Discountinued activities	0	0	0
14	Profit from ordinary activities before taxation	355.401	377.373	106
15	Corporate tax	41.960	34.272	82
16	Net profit	313.441	343.101	109
17	Net profit minority shareholders	0	0	0
18	Net profit Majority shareholders	313.441	343.101	109
19	Total other comprehensive income	0	0	0
20	TOTAL COMPREHENSIVE INCOME	313.441	343.101	109

Analysis of the operating profit by nature of costs

	Position	Previous Period	Curent Period	Indexes
		Year to date	Year to date	curent year / previous year
1	Sales revenues	3.068.311	3.244.225	106
2	Other operating revenues	131.802	131.641	100
3	Changes in inventories of finished goods and work in progress	-41.817	60.363	0
4	Cost of trading goods sold	304.535	355.623	117
5	Cost of consumed materials and other supplies	835.076	1.007.529	121
6	Cost of materials, spare parts and other inventory sold	19.799	25.620	129
7	Services	243.348	235.100	97
8	Other Expenditures	578.164	588.860	102
9	Service costs	524.589	581.006	111
10	Amortization And Depreciation	177.204	204.276	115
11	Impairment losses of Non-current assets	0	0	0
12	Impairment losses of current assets	0	0	0
13	Provisions	0	0	0
14	Other operating expenses	115.400	58.992	51
15	Operating profit	360.181	379.223	105

CASH FLOW STATEMENT

In 000 MKD

Position	Previous Period	Curent Period	Indexes
<u>A. CASH FLOWS FROM OPERATING ACTIVITIES</u>	778.984	541.688	70
Profit for the period	313.441	343.101	109
Adjustments for:	0	0	0
Depreciation of property, plant and equipment	177.204	204.276	115
Gain/Loss from impairment	0	0	0
Increase/Decrease in Inventories	1.483	-146.153	-9.855
Increase/Decrease in Receivables-customers	129.009	-284.991	-221
Increase/Decrease in advance payments	-4.608	-14.554	0
Increase/Decrease in other short-term receivables	-15.331	19.339	0
Increase/Decrease in paid expenses for future periods	-20.117	-11.544	0
Increase/Decrease in payables	175.908	311.576	177
Increase/Decrease in received advance payments	-394	-179	0
Increase/Decrease in other short-term payables	47.984	50.011	104
Increase/Decrease in Deferred expenses	27.378	105.829	387
Interest paid/received	-5.583	-3.510	0
Dividends paid/received	0	0	0
Tax expense	-47.390	-31.513	0
Capital gains/losses from sale of property, plant and equipment	0	0	0
Capital gains/losses from sale of investments	0	0	0
Other cash receipts and payment from operating activities	0	0	0
<u>B. CASH FLOWS FROM INVESTING ACTIVITIES</u>	-538.209	-331.666	0
Cash payments to acquire property, plant and equipment, intangibles and other	-499.814	-371.867	0
Cash receipts from sales of property, plant and equipment, intangibles and other long-term assets;	0	0	0
Cash payments to acquire equity or debt instruments of other entities and interests in joint ventures	0	0	0
Cash receipts from sales of equity or debt instruments of other entities and interests in joint ventures	0	0	0
Cash advances and loans made to other parties (other than advances and loans made by a financial institution);	0	0	0
Cash receipts from the repayment of advances and loans made to other parties (other than advances and loans of a financial institution);	0	0	0
Interest paid/received	0	0	0
Dividends paid/received	0	0	0
Other cash receipts and payment from investing activities	-38.395	40.201	0
<u>C. CASH FLOWS FROM FINANCING ACTIVITIES</u>	-279.316	-248.178	0
cash proceeds from issuing shares or other equity instruments;	0	0	0
cash repayments of amounts borrowed;	-758.249	-495.575	0
cash proceeds from issuing debentures, loans, notes, bonds, mortgages and other short or long-term borrowings;	735.567	524.005	71
Cash payments to acquire minor interests	0	0	0
Dividends paid	-256.634	-276.608	0
Repurchase of own shares and stakes	0	0	0
Cash payments by a lessee for the reduction of the outstanding liability relating to a finance lease.	0	0	0
<u>Net increase in cash and cash equivalents</u>	-38.541	-38.156	0
Cash and cash equivalents at beginning of period	124.922	152.004	122
<u>D. Cash and cash equivalents at end of period</u>	86.381	113.848	132

Statement of changes in equity

In 000 MKD

Changes	Attributable to equity holders of the parent				Minority Interes	Total equity
	Share capital	Share premium	Reserves	Retained profit (Loss)		
Balance at January 1, previous year	2.197.095	0	1.716.461	3.640.491	0	7.554.047
Shares issued	0	0	0	0	0	0
Purchased treasury shares	0	0	0	0	0	0
Sold treasury shares	0	0	0	0	0	0
Conversion of securities	0	0	0	0	0	0
Profit (Loss) for the financial period	0	0	0	645.654	0	645.654
Alocated profit for reservers	0	0	0	0	0	0
Alocated profit for dividends and other rewards (premiums) to shareholders	0	0	0	-298.606	0	-298.606
Alocated profit for rewards, premiums and other employee benefits	0	0	0	0	0	0
Other reserves	0	0	0	0	0	0
Revaluation of assets	0	0	0	0	0	0
Fair value adjustments of the investments available-for-sale	0	0	199	0	0	199
Realized capital gain from disposal of Investments available-for-sale	0	0	0	0	0	0
Recorded losses from subsidiaries from previous years according to equity method	0	0	0	0	0	0
Minority Interes	0	0	0	0	0	0
Defered tax assets	0	0	0	0	0	0
Recognised revunues and expenses, net	0	0	0	0	0	0
Exchange rate gains/losses	0	0	0	0	0	0
Other Increase/Decrease in Assets, net	0	0	0	0	0	0
Balance at December 31, previous year	2.197.095	0	1.716.660	3.987.539	0	7.901.294
Shares issued	0	0	0	0	0	0
Purchased treasury shares	0	0	0	0	0	0
Sold treasury shares	0	0	0	0	0	0
Conversion of securities	0	0	0	0	0	0
Profit (Loss) for the financial period	0	0	0	343.101	0	343.101
Alocated profit for reservers	0	0	0	0	0	0
Alocated profit for dividends and other rewards (premiums) to shareholders	0	0	0	-326.480	0	-326.480
Alocated profit for rewards, premiums and other employee benefits	0	0	0	0	0	0
Other reserves	0	0	0	0	0	0
Revaluation of assets	0	0	0	0	0	0
Fair value adjustments of the investments available-for-sale	0	0	-136	0	0	-136
Realized capital gain from disposal of Investments available-for-sale	0	0	0	0	0	0
Recorded losses from subsidiaries from previous years according to equity method	0	0	0	0	0	0
Minority Interes	0	0	0	0	0	0
Defered tax assets	0	0	0	0	0	0
Recognised revunues and expenses, net	0	0	0	0	0	0
Exchange rate gains/losses	0	0	0	0	0	0
Other Increase/Decrease in Assets, net	0	0	0	0	0	0
Balance at June 30, current year	2.197.095	0	1.716.524	4.004.160	0	7.917.779