

Balance sheet

In 000 MKD

Position	Previous Period	Curent Period	Indexes
ASSETS			
NON-CURRENT ASSETS	4.166.656	4.443.740	107
Intangible assets	363.545	521.285	143
Property, plant and equipment	3.745.904	3.847.724	103
Investments in subsidiaries	0	0	0
Investments in associates	0	0	-
Investments available-for-sale	5.695	4.442	78
Other tangible assets	0	0	-
Other long-term receivables	40.955	55.440	135
Deferred income tax assets	10.557	14.849	141
CURRENT ASSETS	4.021.067	4.344.705	108
Inventories	1.499.576	1.647.549	110
Trade receivables	2.176.305	2.238.474	103
Other receivables	195.500	269.858	138
Short-term financial investments	0	0	0
Cash and cash equivalents	149.686	188.824	126
TOTAL ASSETS	8.187.723	8.788.445	107
OFF-BALANCE-SHEET ASSETS	0	0	0
EQUITY AND LIABILITIES			
EQUITY	6.597.395	6.954.696	105
Shareholders Capital	2.207.282	2.206.884	100
Reserves	2.104.766	2.138.468	102
Retained earnings	2.284.072	2.608.105	114
Minority interest	1.275	1.239	97
LIABILITIES	1.590.328	1.833.749	115
CURRENT LIABILITIES	1.480.604	1.747.930	118
Trade liabilities and other short-term liabilities	937.039	1.164.171	124
Short-term Borrowings	530.364	574.159	108
Short-term provisions	0	0	0
Deffered Tax Liabilities	13.201	9.600	73
LONG TERM LIABILITIES	109.724	85.819	78
Long-term Borrowings	66.636	60.823	91
Trade payables and other long-term liabilities	15.567	16.560	106
Long-term Provisions	27.521	8.436	31
TOTAL CAPITAL AND RESERVES	8.187.723	8.788.445	107
OFF-BALANCE-SHEET LIABILITIES	0	0	0

Income statement

In 000 MKD

	Position	2010	2011	Index
		Year to date	Year to date	11/10
1	Sales revenues	5.934.328	6.738.068	114
1a	<i>Revenues from domestic market</i>	2.485.019	2.793.477	112
1b	<i>Revenues from foreign markets</i>	3.449.309	3.944.591	114
2	Cost of goods sold	2.968.612	3.448.514	116
3	Gross Profit	2.965.716	3.289.554	111
4	Other operating revenues	237.904	310.345	130
5	Other operating expenses	2.532.384	2.883.215	114
6	Operating profit	671.236	716.684	107
7	Financial revenues	49	327	667
8	Financial expenses	42.514	54.779	129
9	Profit from ordinary activities before taxation	628.771	662.232	105
10	Corporate tax	54.379	45.942	84
11	Net profit	574.392	616.290	107
12	Net profit minority shareholders	53	37	70
13	Net profit for the accounting period	574.339	616.253	107

Analysis of the operating profit by nature of costs

	Position	2010	2011	Index
		Year to date	Year to date	11/10
1	Sales revenues	5.934.328	6.738.068	114
2	Other operating revenues	237.904	310.345	130
3	Purchase value of sold goods and services	-742.234	-931.720	126
4	Changes in inventories of finished goods and work in progress	-62.626	74.982	-120
5	Cost of materials and services	-1.535.443	-1.758.383	115
6	Depreciation and amortisation	-273.287	-311.449	114
7	Labour costs	-1.234.521	-1.297.320	105
8	Provision for impaired trade receivables	-28.134	-25.312	90
9	Other costs and services	-1.351.535	-1.753.997	130
10	Other operating expenses	-273.216	-328.530	120
11	Operating profit	671.236	716.684	107