

Company **Alkaloid AD Skopje**
Reporting period **01.01-31.12.2012**
Consolidated report **yes**

Company's ID **4053575**

Balance sheet

In 000 MKD

Position	Previous Period	Current Period	Indexes
ASSETS			
NON-CURRENT ASSETS	4.443.740	4.550.377	102
Intangible assets	521.285	647.260	124
Property, plant and equipment	3.847.724	3.851.987	100
Investments in subsidiaries	0	0	0
Investments in associates	0	0	0
Investments available-for-sale	4.442	4.784	108
Other tangible assets	0	0	0
Other long-term receivables	55.440	30.618	55
Deferred income tax assets	14.849	15.728	106
CURRENT ASSETS	4.344.705	4.728.778	109
Inventories	1.647.549	1.791.379	109
Trade receivables	2.238.474	2.508.304	112
Other receivables	269.858	243.506	90
Short-term financial investments	0	0	0
Cash and cash equivalents	188.824	185.589	98
TOTAL ASSETS	8.788.445	9.279.155	106
OFF-BALANCE-SHEET ASSETS	0	0	0
EQUITY AND LIABILITIES			
EQUITY	6.954.696	7.242.108	104
Shareholders Capital	2.206.884	2.204.221	100
Reserves	2.138.468	2.129.345	100
Retained earnings	2.608.105	2.907.337	111
Minority interest	1.239	1.205	97
LIABILITIES	1.833.749	2.037.047	111
CURRENT LIABILITIES	1.747.930	1.800.204	103
Trade liabilities and other short-term liabilities	1.164.171	1.222.977	105
Short-term Borrowings	574.159	558.545	97
Short-term provisions	0	0	0
Deffered Tax Liabilities	9.600	18.682	195
LONG TERM LIABILITIES	85.819	236.843	276
Long-term Borrowings	60.823	208.342	343
Trade payables and other long-term liabilities	16.560	20.670	125
Long-term Provisions	8.436	7.831	93
TOTAL CAPITAL AND RESERVES	8.788.445	9.279.155	106
OFF-BALANCE-SHEET LIABILITIES	0	0	0

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Income statement

In 000 MKD

	Position	Previous Period	Current Period	Indexes
		Year to date	Year to date	curent year / previous year
1	Sales revenues	6.738.068	6.788.633	101
1a	<i>Revenues from domestic market</i>	<i>2.793.477</i>	<i>2.877.739</i>	103
1b	<i>Revenues from foreign markets</i>	<i>3.944.591</i>	<i>3.910.894</i>	99
2	Cost of goods sold	3.448.514	3.497.210	101
3	Gross profit	3.289.554	3.291.423	100
4	Other operating revenues	310.345	313.091	101
5	Other operating expenses	2.883.215	2.916.005	101
6	Operating profit / loss	716.684	688.509	96
7	Financial revenues	327	7.505	2.295
8	Financial expenses	54.779	55.940	102
9	Profit / loss from ordinary activities before taxation	662.232	640.074	97
10	Corporate tax	45.942	56.311	123
11	Net profit / loss	616.290	583.763	95
12	Net profit minority shareholders	37	33	89
13	Net profit / loss for the accounting period	616.253	583.730	95

Analysis of the operating profit by nature of costs

	Position	Previous Period	Current Period	Indexes
		Year to date	Year to date	curent year / previous year
1	Sales revenues	6.738.068	6.788.633	101
2	Other operating revenues	310.345	313.091	101
3	Purchase value of sold goods and services	-931.720	-1.001.989	108
4	Changes in inventories of finished goods and work in progress	74.982	65.572	87
5	Cost of materials and services	-1.758.383	-1.748.431	99
6	Depreciation and amortisation	-311.449	-335.482	108
7	Labour costs	-1.297.320	-1.318.416	102
8	Provision for impaired trade receivables	-25.312	-50.576	200
9	Other costs and services	-1.753.997	-1.691.585	96
10	Other operating expenses	-328.530	-332.308	101
11	Operating profit / loss	716.684	688.509	96

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CASH FLOW STATEMENT

In 000 MKD

Position	Previous Period	Curent Period	Indexes
A. CASH FLOWS FROM OPERATING ACTIVITIES	766.797	499.845	65
Profit / loss for the period	616.253	583.730	95
Adjustments for:			
Depreciation of property, plant and equipment	311.449	335.482	108
Gain/Loss from impairment	0	0	0
Increase/Decrease in Inventories	-147.973	-143.830	0
Increase/Decrease in Receivables-customers	-62.169	-269.830	0
Increase/Decrease in advance payments	-32.301	6.296	0
Increase/Decrease in other short-term receivables	-20.617	18.950	0
Increase/Decrease in paid expenses for future periods	-21.440	1.224	0
Increase/Decrease in payables	201.425	97.278	48
Increase/Decrease in received advance payments	-4.828	3.864	0
Increase/Decrease in other short-term payables	37.900	-31.981	-84
Increase/Decrease in Deferred expenses	-7.365	-10.356	0
Interest paid/received	-49.158	-45.040	0
Dividends paid/received	0	0	0
Tax expense	-54.379	-45.942	0
Capital gains/losses from sale of property, plant and equipment	0	0	0
Capital gains/losses from sale of investments	0	0	0
Other cash receipts and payment from operating activities	0	0	0
B. CASH FLOWS FROM INVESTING ACTIVITIES	-550.378	-354.674	0
Cash payments to acquire property, plant and equipment, intangibles and other	-503.033	-303.999	0
Cash receipts from sales of property, plant and equipment, intangibles and other long-term assets;	0	0	0
Cash receipts from sales of equity or debt instruments of other entities and interests in joint ventures	333	326	98
Cash payments to acquire equity or debt instruments of other entities and interests in joint ventures	0	0	0
Cash advances and loans made to other parties (other than advances and loans made by a financial institution);	0	0	0
Cash receipts from the repayment of advances and loans made to other parties (other than advances and loans of a financial institution);	0	0	0
Interest paid/received	0	0	0
Dividends paid/received	40	40	100
Other cash receipts and payment from investing activities	-47.718	-51.041	0
C. CASH FLOWS FROM FINANCING ACTIVITIES	-177.281	-148.406	0
cash proceeds from issuing shares or other equity instruments;	0	0	0
cash repayments of amounts borrowed;	-1.245.443	-1.366.489	0
cash proceeds from issuing debentures, loans, notes, bonds, mortgages and other short or long-term borrowings;	1.324.494	1.496.291	113
Cash payments to acquire minor interests	0	0	0
Dividends paid	-255.346	-275.323	0
Repurchase / sale of own shares and stakes	-398	-2.662	0
Cash payments by a lessee for the reduction of the outstanding liability relating to a finance lease.	-588	-223	0
Net increase in cash and cash equivalents	39.138	-3.235	-8
Cash and cash equivalents at beginning of period	149.686	188.824	126
D. Cash and cash equivalents at end of period	188.824	185.589	98

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Statement of changes in equity

In 000 MKD

Changes	Attributable to equity holders of the parent				Minority Interes	Total equity
	Share capital	Share premium	Reserves	Retained profit (Loss)		
Balance at January 1, previous year	2.206.548	734	2.104.766	2.284.072	1.275	6.597.395
Shares issued	0	0	0	0	0	0
Purchased treasury shares	-157	-241	0	0	0	-398
Sold treasury shares	0	0	0	0	0	0
Conversion of securities	0	0	0	0	0	0
Profit (Loss) for the financial period	0	0	0	616.290	-37	616.253
Allocated profit for reservers	0	0	0	0	0	0
Allocated profit for dividends and other rewards (premiums) to shareholders	0	0	0	-275.071	0	-275.071
Investments available-for-sale financial assets	0	0	0	0	0	0
Other reserves	0	0	0	0	0	0
Revaluation of assets	0	0	0	0	0	0
Fair value adjustments of the investments available-for-sale	0	0	-916	0	0	-916
Realized capital gain from disposal of Investments available-for-sale	0	0	0	0	0	0
Recorded losses from subsidiaries from previous years according to equity method	0	0	0	0	0	0
Minority Interes	0	0	0	0	0	0
Deferred tax assets	0	0	27.521	0	0	27.521
Recognised revunues and expenses, net	0	0	0	0	0	0
Exchange rate gains/losses	0	0	7.097	-8.370	1	-1.272
Other Increase/Decrease in Assets, net	0	0	0	-8.816	0	-8.816
Balance at December 31, previous year	2.206.391	493	2.138.468	2.608.105	1.239	6.954.696
Shares issued	0	0	0	0	0	0
Purchased treasury shares	-1.043	-1.620	0	0	0	-2.663
Sold treasury shares	0	0	0	0	0	0
Conversion of securities	0	0	0	0	0	0
Profit (Loss) for the financial period	0	0	0	583.763	-33	583.730
Allocated profit for reservers	0	0	0	0	0	0
Allocated profit for dividends and other rewards (premiums) to shareholders	0	0	0	-281.501	0	-281.501
Allocated profit for rewards, premiums and other employee benefits	0	0	0	0	0	0
Other reserves	0	0	0	0	0	0
Revaluation of assets	0	0	0	0	0	0
Fair value adjustments of the investments available-for-sale	0	0	651	0	0	651
Realized capital gain from disposal of Investments available-for-sale	0	0	0	0	0	0
Recorded losses from subsidiaries from previous years according to equity method	0	0	0	0	0	0
Minority Interes	0	0	0	0	0	0
Deferred tax assets	0	0	0	0	0	0
Recognised revunues and expenses, net	0	0	0	0	0	0
Exchange rate gains/losses	0	0	-9.774	-3.030	-1	-12.805
Other Increase/Decrease in Assets, net	0	0	0	0	0	0
Balance at December 31, current year	2.205.348	-1.127	2.129.345	2.907.337	1.205	7.242.108