

PERFORMANCE ANALYSES
For the period January - June 2014

According to the unaudited stand alone and consolidated Income statement for the period January - June 2014, Alkaloid AD Skopje achieved positive financial results.

The achieved stand alone and consolidated results for the period January - June 2014, the proportions, dynamics and comparison with the previous year are as follows:

Stand alone sales

Market	(In 000 MKD)				
	2014		2013		Ind
	Sales	%	Sales	%	14/13
Domestic market	1.176.529	40	1.112.750	38	106
Foreign market	1.796.247	60	1.804.340	62	100
Total:	2.972.776	100	2.917.090	100	102

Consolidated sales

Market	(In 000 MKD)				
	2014		2013		Ind
	Sales	%	Sales	%	14/13
Domestic market	1.613.532	43	1.529.999	45	105
Foreign market	2.108.499	57	1.889.097	55	112
Total:	3.722.031	100	3.419.096	100	109

Earning before income taxes, depreciation and amortization (EBITDA)

	(In 000 MKD)				
	2014		2013		Ind
	Amount	% in Sales	Amount	% in Sales	14/13
Stand alone EBITDA	499.919	17	484.527	17	103
Consolidated EBITDA	510.117	14	496.569	15	103

Net Income

	(In 000 MKD)				
	2014		2013		Ind
	Amount	% in Sales	Amount	% in Sales	14/13
Stand alone Net Income	304.417	10	293.355	10	104
Consolidated Net Income	286.997	8	275.606	8	104

There were 43 new employments for the period January - June 2014 in Alkaloid in Republic of Macedonia.